

Mississippi Power Company  
2992 West Beach Boulevard  
Post Office Box 4079  
Gulfport, Mississippi 39501  
Telephone 601 864-1211

RECEIVED

DEC 15 9 48 AM '78

I. C. C.  
FEE OPERATION BR.



Mississippi Power

the southern electric system

No. **8-349A029**

DEC 14 1978  
Date

Fee \$ **3.00**

ICC Washington, D. C.

December 15, 1978

Re: Mississippi Power Company  
ICC Rolling Stock Filing

H.G. Homme, Jr., Esq.  
Secretary of the Interstate  
Commerce Commission  
Room 2215  
12th and Constitution Avenue, N.W.  
Washington, D.C. 20423

RECORDATION NO. **9809** Filed **1425**

**DEC 15 1978-9 50 AM**

INTERSTATE COMMERCE COMMISSION

Dear Mr. Homme:

Enclosed herewith for filing with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 20c are two executed and acknowledged counterparts of Mississippi Power Company's Supplemental Indenture dated as of December 1, 1978 and two certified true copies of the Mississippi Power Company Indenture of Mortgage or Deed of Trust dated September 1, 1941, as well as two certified true copies of each Supplemental Indenture thereto.

The parties to the enclosed documents are the following:

|            |  |
|------------|--|
| Mortgagor: | Mississippi Power Company<br>P.O. Box 4079<br>Gulfport, Mississippi 39501                                |
| Mortgagee: | Morgan Guaranty Trust Company<br>of New York, as Trustee<br>30 West Broadway<br>New York, New York 10015 |

*C. Coleman*  
*Consent*  
*Indenture for 29 documents*

H.G. Homme, Jr., Esq.

-2-

December 15, 1978

Included in the property described in and covered by the afore-said Supplemental Indenture dated as of December 1, 1978, are 230 Ortner Freight Car Company "Rapid Discharge" coal cars intended for use in connection with interstate commerce, owned by Mississippi Power Company at the date of the Supplemental Indenture mentioned above.

Mississippi Power Company has not previously filed any of the above-mentioned documents with the Interstate Commerce Commission.

Enclosed herewith is a check for \$320 payable to the Commission to cover the filing fee of \$50 for the Mortgage Indenture and \$10 for each Supplemental Indenture thereto.

If any questions should arise concerning this filing, please call the undersigned at (212) 269-8842.

Yours very truly,

MISSISSIPPI POWER COMPANY

By: 

William A. Dunlap  
Assistant Secretary

Enclosures

Return original documents to:

William A. Dunlap  
c/o Southern Company Services, Inc.  
One Wall Street  
42nd Floor  
New York, New York 10005

**Interstate Commerce Commission**  
Washington, D.C. 20423

12/15/78

OFFICE OF THE SECRETARY

William A. Dunlap  
c/o Southern Company Services, Inc.  
One Wall Street, 42nd Floor  
New York, N.Y. 10005

Dear Sir:

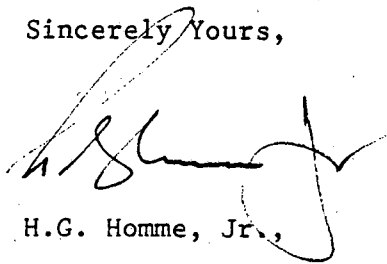
The enclosed document(s) was recorded pursuant to the  
provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on 12/15/78 at 9:50am

and assigned recordation number(s) 9909 A,B,C,D,E,F,G,H,I,J,K,L,

M,N,O,P,Q,  
R,S,T,U,V,  
W,X,Y,Z,  
AA,& BB

Sincerely Yours,

  
H.G. Homme, Jr.,  
Secretary

Enclosure(s)

SE-30-T  
(2/78)

2103

9909 - Q  
RECORDATION NO. .... FILE 1425

DEC 15 1978 -9 50 AM

INTERSTATE COMMERCE COMMISSION

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MISSISSIPPI POWER COMPANY

TO

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,  
TRUSTEE.

---

**Supplemental Indenture**

providing among other things for

**FIRST MORTGAGE BONDS**

7½% Series due 1997

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*Dated as of November 1, 1967*

---

This is to certify that the following is a true copy  
of the original instrument on file with the undersigned.

MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK

By

  
Assistant Trust Officer

**SUPPLEMENTAL INDENTURE**, dated as of November 1, 1967, made and entered into by and between MISSISSIPPI POWER COMPANY, a corporation organized and existing under the laws of the State of Maine (hereinafter commonly referred to as the "Company"), and MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, with its principal office in the Borough of Manhattan, The City of New York (hereinafter commonly referred to as the "Trustee"), as Trustee under the Indenture dated as of September 1, 1941 between the Company and Morgan Guaranty Trust Company of New York, under its former name of Guaranty Trust Company of New York, as Trustee, securing bonds issued and to be issued as provided therein (hereinafter sometimes referred to as the "Indenture");

WHEREAS the Company and the Trustee have executed and delivered the Indenture for the purpose of securing an issue of bonds of the 1971 Series described therein and such additional bonds as may from time to time be issued under and in accordance with the terms of the Indenture, the aggregate principal amount of bonds to be secured thereby being not limited, and the Indenture fully describes and sets forth the property conveyed thereby and is of record in the Office of the Clerk of the Chancery Court of each county in the State of Mississippi and in the Office of the Judge of Probate of each county in the State of Alabama in which this Supplemental Indenture is to be recorded and is on file at the principal office of the Trustee, above referred to; and

WHEREAS the Company and the Trustee have executed and delivered various supplemental indentures for the purpose, among others, of further securing said bonds, which supplemental indentures describe and set forth additional property conveyed thereby and are also of record in the Offices of the Clerks of the Chancery Courts of some or all of the counties in the State of Mississippi and in the Offices of the Judges of Probate of some or all of the counties in the State of Alabama in which this Supplemental Indenture is to be recorded and are on file at the principal office of the Trustee, above referred to; and

WHEREAS the Indenture provides for the issuance of bonds thereunder in one or more series and the Company, by appropriate corporate action in conformity with the terms of the Indenture, has duly determined to create a series of bonds under the Indenture to be designated as "7½ % Series

ALBERT CORALLO  
Notary Public, State of New York  
No. 43-0758930  
Qualified in Richmond County  
Certificate Filed in New York County  
Commission Expires March 30, 1979

*Albert Corallo*

due 1997" (hereinafter sometimes referred to as the "Sixteenth Series"), each of which bonds shall also bear the descriptive title "First Mortgage Bond", the bonds of such series to bear interest at the annual rate designated in the title thereof and to mature November 1, 1997; and

WHEREAS each of the coupon bonds of the Sixteenth Series is to be substantially in the following form, to-wit:


[FORM OF COUPON BOND OF THE SIXTEENTH SERIES]

**MISSISSIPPI POWER COMPANY**

**FIRST MORTGAGE BOND, 7½ % SERIES DUE 1997**

**No.**

**\$1000**



Mississippi Power Company, a Maine corporation (hereinafter called the "Company"), for value received, hereby promises to pay to the bearer or, if this bond is registered as to principal, then to the registered holder hereof, the principal sum of One Thousand Dollars on November 1, 1997, and to pay interest thereon from November 1, 1967, at the rate, until the principal hereof shall have become due and payable, of seven and one-eighth per centum per annum, payable on May 1 and November 1 in each year. The installments of such interest falling due on or prior to the maturity of this bond shall be paid only in accordance with and upon presentation and surrender of the annexed coupons as they severally become due. The principal of and the premium, if any, and interest on this bond shall be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust dated as of September 1, 1941, given by the Company to Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York (hereinafter sometimes referred to as the "Trustee"), as Trustee, and indentures supplemental thereto, to which indenture and indentures supplemental thereto (hereinafter referred to collectively as the "Indenture") reference is hereby made

for a description of the property mortgaged and pledged, the nature and extent of the security and the rights, duties and immunities thereunder of the Trustee and the rights of the holders of said bonds and of the Trustee and of the Company in respect of such security, and the limitations on such rights. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest and in other respects as in the Indenture provided.

Upon notice published at least once in each of four consecutive calendar weeks, upon any day in each such week, the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper (which need not be the same newspaper for each such publication) printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by first class mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books, and provided further that there need not be included in a published notice the number of any bond called for redemption if a notice of redemption thereof has been so mailed to the registered holder thereof), any or all of the bonds of this series may be redeemed by the Company, at its option, or by operation of various provisions of the Indenture, at any time and from time to time by the payment of the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of the sinking or improvement fund or the maintenance and/or replacement provisions of the Indenture and otherwise than by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of the sinking or improvement fund or the maintenance and/or replacement provisions of the Indenture or by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal

amount thereof determined as set forth in the tabulation below under the heading "Special Redemption Premium":

| If Redeemed During the Twelve Months' Period<br>Ending the Last Day of October, |                                  |                                  |
|---|----------------------------------|----------------------------------|
| Year  | Regular<br>Redemption<br>Premium | Special<br>Redemption<br>Premium |
| 1968.....   | 8.68%                            | 1.55%                            |
| 1969.....   | 8.38%                            | 1.55%                            |
| 1970.....   | 8.08%                            | 1.53%                            |
| 1971.....   | 7.78%                            | 1.51%                            |
| 1972.....   | 7.48%                            | 1.49%                            |
| 1973.....   | 7.18%                            | 1.47%                            |
| 1974.....   | 6.89%                            | 1.45%                            |
| 1975.....   | 6.59%                            | 1.42%                            |
| 1976.....   | 6.29%                            | 1.40%                            |
| 1977.....   | 5.99%                            | 1.37%                            |
| 1978.....   | 5.69%                            | 1.34%                            |
| 1979.....   | 5.39%                            | 1.31%                            |
| 1980.....   | 5.09%                            | 1.27%                            |
| 1981.....   | 4.79%                            | 1.24%                            |
| 1982.....   | 4.49%                            | 1.20%                            |
| 1983.....   | 4.19%                            | 1.15%                            |
| 1984.....   | 3.89%                            | 1.11%                            |
| 1985.....   | 3.59%                            | 1.06%                            |
| 1986.....   | 3.30%                            | 1.01%                            |
| 1987.....   | 3.00%                            | .95%                             |
| 1988.....   | 2.70%                            | .89%                             |
| 1989.....   | 2.40%                            | .83%                             |
| 1990.....   | 2.10%                            | .76%                             |
| 1991.....   | 1.80%                            | .69%                             |
| 1992.....   | 1.50%                            | .61%                             |
| 1993.....   | 1.20%                            | .52%                             |
| 1994.....   | .90%                             | .43%                             |
| 1995.....   | .60%                             | .34%                             |
| 1996.....   | .30%                             | .23%                             |

and without premium in either case if redeemed on or after November 1, 1996.



In case of certain defaults as specified in the Indenture, the principal of this bond may be declared or may become due and payable on the conditions, at the time, in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder and owner hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond shall be transferable by delivery unless registered as to principal in the holder's name at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York, on registry books to be kept for the purpose at such place, such registration being noted hereon as provided in the Indenture. After such registration no further transfer of this bond shall be valid unless made on said books by the registered holder in person or by attorney duly authorized, and similarly noted hereon; but this bond may be discharged from registry by being in like manner transferred to bearer, whereupon transferability by delivery shall be restored; and this bond may again and from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the annexed coupons which shall always be transferable by delivery and be payable to bearer. No charge shall be made to the holder hereof for any such registration or discharge from registration, except such amount as may be necessary to cover any stamp tax or other governmental charge. The Company and the Trustee may deem and treat the bearer of this bond, or, if this bond is registered as to principal as herein authorized, the person in whose name the same is registered, and the bearer of any coupon hereto appertaining, as the absolute owner for the purpose of receiving payment and for all other purposes. Coupon bonds and registered bonds without coupons of this series are interchangeable in the manner and upon the conditions prescribed in the Indenture. Neither this bond nor any interest coupon

appertaining hereto shall be valid or become obligatory for any purpose unless and until this bond shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, Mississippi Power Company has caused this bond to be executed in its name by its President or one of its Vice-Presidents by his signature or a facsimile thereof, and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and attested by its Secretary or one of its Assistant Secretaries by his signature or a facsimile thereof, and has caused the coupons hereto annexed to be authenticated by a facsimile signature of its Treasurer.

Dated: November 1, 1967.

MISSISSIPPI POWER COMPANY

By .....  
*President.*

Attest.

.....  
*Secretary.*

AND WHEREAS each coupon to be attached to the coupon bonds of the Sixteenth Series is to be substantially in the following form, to-wit:

[FORM OF COUPON]

\$

On \_\_\_\_\_, Mississippi Power Company will pay to bearer, upon the surrender of this coupon, at its office or agency in the Borough of Manhattan, The City of New York, the amount shown hereon in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, being six months' interest then due on its First Mortgage Bond of the series and number designated hereon. This coupon shall be treated as negotiable. It

will not be payable if said bond shall have been called for previous redemption and provision duly made for payment of the redemption price thereof.

7½ % Series due 1997

(Bond)

No. ....

(Coupon No.)

.....

.....  
*Treasurer.*

The amount to be inserted in coupons due on May 1 in each year shall be \$35.63; the amount to be inserted in coupons due on November 1 in each year shall be \$35.62.

AND WHEREAS each of the registered bonds of the Sixteenth Series is to be substantially in the following form, to-wit:

[FORM OF REGISTERED BOND OF THE SIXTEENTH SERIES]

MISSISSIPPI POWER COMPANY

FIRST MORTGAGE BOND, 7½ % SERIES DUE 1997

No.

\$

Mississippi Power Company, a Maine corporation (hereinafter called the "Company"), for value received, hereby promises to pay to  
or registered assigns, the principal sum of

Dollars on November 1, 1997, and to pay to the registered holder hereof interest on said sum from the latest semi-annual interest payment date to which interest has been paid on the bonds of this series preceding the date hereof, unless the date hereof be an interest payment date to which interest is being paid, in which case from the date hereof, or unless the date hereof is prior to May 1, 1968, in which case from November 1, 1967, at the rate, until the principal hereof shall have become due and payable, of seven and one-eighth per centum per annum, payable on May 1

and November 1 in each year. The principal of and the premium, if any, and interest on this bond shall be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust dated as of September 1, 1941, given by the Company to Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York (hereinafter sometimes referred to as the "Trustee"), as Trustee, and indentures supplemental thereto, to which indenture and indentures supplemental thereto (hereinafter referred to collectively as the "Indenture") reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security and the rights, duties and immunities thereunder of the Trustee and the rights of the holders of said bonds and of the Trustee and of the Company in respect of such security, and the limitations on such rights. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest and in other respects as in the Indenture provided.

Upon notice published at least once in each of four consecutive calendar weeks, upon any day in each such week, the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper (which need not be the same newspaper for each such publication) printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by first class mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books, and provided further that there need not be included in a published notice the number of any bond called for redemption if a notice of redemption thereof has been so mailed to the registered holder thereof), any or all of the bonds

of this series may be redeemed by the Company, at its option, or by operation of various provisions of the Indenture, at any time and from time to time by the payment of the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of the sinking or improvement fund or the maintenance and/or replacement provisions of the Indenture and otherwise than by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of the sinking or improvement fund or the maintenance and/or replacement provisions of the Indenture or by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Special Redemption Premium":

**If Redeemed During the Twelve Months' Period  
Ending the Last Day of October,**

| <b>Year</b> | <b>Regular<br/>Redemption<br/>Premium</b> | <b>Special<br/>Redemption<br/>Premium</b> |
|-------------|---|---|
| 1968.....   | 8.68%                                     | 1.55%                                     |
| 1969.....   | 8.38%                                     | 1.55%                                     |
| 1970.....   | 8.08%                                     | 1.53%                                     |
| 1971.....   | 7.78%                                     | 1.51%                                     |
| 1972.....   | 7.48%                                     | 1.49%                                     |
| 1973.....   | 7.18%                                     | 1.47%                                     |
| 1974.....   | 6.89%                                     | 1.45%                                     |
| 1975.....   | 6.59%                                     | 1.42%                                     |
| 1976.....   | 6.29%                                     | 1.40%                                     |
| 1977.....   | 5.99%                                     | 1.37%                                     |
| 1978.....   | 5.69%                                     | 1.34%                                     |
| 1979.....   | 5.39%                                     | 1.31%                                     |
| 1980.....   | 5.09%                                     | 1.27%                                     |
| 1981.....   | 4.79%                                     | 1.24%                                     |
| 1982.....   | 4.49%                                     | 1.20%                                     |
| 1983.....   | 4.19%                                     | 1.15%                                     |
| 1984.....   | 3.89%                                     | 1.11%                                     |

**If Redeemed During the Twelve Months' Period  
Ending the Last Day of October,**

| <b>Year</b> | <b>Regular<br/>Redemption<br/>Premium</b> | <b>Special<br/>Redemption<br/>Premium</b> |
|-------------|---|---|
| 1985.....   | 3.59%                                     | 1.06%                                     |
| 1986.....   | 3.30%                                     | 1.01%                                     |
| 1987.....   | 3.00%                                     | .95%                                      |
| 1988.....   | 2.70%                                     | .89%                                      |
| 1989.....   | 2.40%                                     | .83%                                      |
| 1990.....   | 2.10%                                     | .76%                                      |
| 1991.....   | 1.80%                                     | .69%                                      |
| 1992.....   | 1.50%                                     | .61%                                      |
| 1993.....   | 1.20%                                     | .52%                                      |
| 1994.....   | .90%                                      | .43%                                      |
| 1995.....   | .60%                                      | .34%                                      |
| 1996.....   | .30%                                      | .23%                                      |

and without premium in either case if redeemed on or after November 1, 1996.

In case of certain defaults as specified in the Indenture, the principal of this bond may be declared or may become due and payable on the conditions, at the time, in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder and owner hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond is transferable by the registered holder hereof, in person or by attorney duly authorized, at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York, but only in the manner prescribed in the Indenture, upon the surrender and cancellation of this bond and

the payment of charges for transfer, and upon any such transfer a new registered bond or bonds, without coupons, of the same series and maturity date and for the same aggregate principal amount, in authorized denominations, will be issued to the transferee in exchange herefor. The Company and the Trustee may deem and treat the person in whose name this bond is registered as the absolute owner for the purpose of receiving payment of or on account of the principal, premium, if any, and interest due hereon and for all other purposes. Coupon bonds and registered bonds without coupons of this series are interchangeable, and registered bonds shall be exchangeable for registered bonds of other authorized denominations having the same aggregate principal amount, in the manner and upon the conditions prescribed in the Indenture. This bond shall not be valid or become obligatory for any purpose unless and until it shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, Mississippi Power Company has caused this bond to be executed in its name by its President or one of its Vice-Presidents by his signature or a facsimile thereof, and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and attested by its Secretary or one of its Assistant Secretaries by his signature or a facsimile thereof.

Dated:

MISSISSIPPI POWER COMPANY,

By .....  
President.

Attest:

.....  
Secretary.

AND WHEREAS, on each of the coupon bonds and on each of the registered bonds of each and every series issued under and secured by the Indenture (whether in temporary or definitive form) there is to be endorsed a certificate of the Trustee substantially in the following form, to-wit:

[FORM OF TRUSTEE'S CERTIFICATE]

TRUSTEE'S CERTIFICATE

This bond is one of the bonds, of the series designated therein, described in the within-mentioned Indenture.

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,  
*As Trustee,*

By .....  
*Authorized Officer.*

AND WHEREAS, all acts and things necessary to make the bonds, when authenticated by the Trustee and issued as in the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture provided, the valid, binding and legal obligations of the Company, and to constitute the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture valid, binding and legal instruments for the security thereof, have been done and performed, and the creation, execution and delivery of the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture and the creation, execution and issue of bonds subject to the terms hereof and of the Indenture, have in all respects been duly authorized;

NOW, THEREFORE, in consideration of the premises, and of the acceptance and purchase by the holders thereof of the bonds issued and to be issued under the Indenture, and of the sum of One Dollar duly paid by the Trustee to the Company, and of other good and valuable considerations, the receipt of which is hereby acknowledged, and for the purpose of securing the due and punctual payment of the principal of and premium, if any, and interest on the bonds now outstanding under the Indenture, or the Indenture as supplemented and amended, and the \$10,000,000 principal amount of bonds of the Sixteenth Series proposed to be initially issued and all other bonds which shall be issued under the Indenture, or the Indenture as supplemented and amended, and for the purpose of securing the faithful performance and observance of all covenants and conditions therein and in any indenture supplemental thereto set forth, the Company has given, granted, bargained, sold, transferred, assigned, hypothecated, pledged, mortgaged, warranted, aliened and conveyed and by these presents does give, grant, bar-



gain, sell, transfer, assign, hypothecate, pledge, mortgage, warrant, alien and convey unto Morgan Guaranty Trust Company of New York, as Trustee, as provided in the Indenture, and its successor or successors in the trust thereby and hereby created and to its or their assigns forever, all the right, title and interest of the Company in and to the following described property located in the State of Mississippi, together (subject to the provisions of Article X of the Indenture) with the tolls, rents, revenues, issues, earnings, income, products and profits thereof, and does hereby confirm that the Company will not cause or consent to a partition, either voluntary or through legal proceedings, of property, whether herein described or heretofore or hereafter acquired, in which its ownership shall be as a tenant in common except as permitted by and in conformity with the provisions of the Indenture and particularly of said Article X thereof:

# I

## ELECTRIC TRANSMISSION LINES.

(1) The Plant Watson-Louisiana State Line extending 18 miles more or less from the Company's existing 115 Kv Transmission Switching Station at or near Kiln in Hancock County, Mississippi to the Louisiana State Line at the Pearl River near Logtown located in Hancock County, Mississippi.

(2) The Laurel East Transmission Substation-Meridian Northeast Transmission Substation Line, extending from the Laurel East Transmission Substation located at or near Laurel, Jones County, Mississippi, 60 miles more or less to the Meridian Northeast Transmission Substation located at or near Meridian in Lauderdale County, Mississippi.

(3) The Lumberton-Columbia Transmission Line, extending from the Company's Transmission Substation located at or near Lumberton in Lamar County, Mississippi, 29 miles more or less to the Company's Transmission Substation at or near Columbia in Marion County, Mississippi.

## II.

## SUBSTATIONS.

(1) Additional land for the Wade Switching Station at or near Wade in Jackson County, Mississippi, adjacent to land reported under III, (15) of the Supplemental Indenture dated as of August 1, 1951, described as follows:

Starting at the southeast corner of the said Section 34, thence west along the south line of said Section 34, a distance of 216.4 feet for a point of beginning; from said point of beginning thence run North  $19^{\circ} 07'$  West a distance of 376.2 feet to a point; thence South  $70^{\circ} 53'$  West a distance of 372.8 feet to the east right-of-way line of Mississippi Highway Department, thence South  $19^{\circ} 27'$  West along the said Highway right-of-way 191.8 feet to the north line of Mississippi Power Company lands; thence North  $70^{\circ} 53'$  East along the north line of the Mississippi Power Company lands a distance of 242.4 feet to the northeast corner of the Mississippi Power Company land; thence South  $19^{\circ} 07'$  East along the east line of the Mississippi Power Company lands a distance of 139.5 feet to the south line of said Section 34; thence East along the south line of said Section 34 a distance of 264.6 feet, more or less, to the point of beginning, containing 2.53 acres, more or less, in the Southeast Quarter ( $SE\frac{1}{4}$ ) of the Southeast Quarter ( $SE\frac{1}{4}$ ) of Section 34 Township 4 South, Range 6 West, Jackson County, Mississippi.

(2) The switching station at or near Little Creek in Marion County, Mississippi known as the Little Creek Switching Station located on land described as follows:

Starting at a point on the east line of said section 7, Township 3 North, Range 17 West, Marion County, Mississippi, which point is 186.3 feet north of the one-half ( $\frac{1}{2}$ ) section corner between Sections 7 and 8 said point being in the center of the Mississippi Power Company right of way; thence South  $83^{\circ} 15'$  West along the center of the Mississippi Power Company right of way 4056.5 feet, more or less, to the west margin of a local county road, said road running north and south along the east line of the Northwest Quarter ( $NW\frac{1}{4}$ )

of Southwest Quarter (SW  $\frac{1}{4}$ ), to a point of beginning; thence north along the west margin of said road a distance of 50 feet, thence South  $83^{\circ} 15'$  West along the north margin of the existing Mississippi Power Company right of way a distance of 150 feet, thence south 100 feet, thence North  $83^{\circ} 15'$  East a distance of 150 feet to the west margin of said local county road, thence north 50 feet to the point of beginning, it being intended to convey a parcel of land 100 feet wide and 150 feet long and being within the existing Mississippi Power Company easement all containing .34 acre.

(3) The substation at or near Necaise Crossing in Hancock County, Mississippi, known as the Necaise Crossing Transmission Substation located on land described as follows:

Commencing at an axle marking the northeast corner of the SW $\frac{1}{4}$  of SE $\frac{1}{4}$  of said Section 6 and from point run south along the quarter section line a distance of 288 feet to the center of the present Mississippi Power Company right-of-way (which center line is marked by the center conductor of the present 115 KV electric transmission line on said right-of-way): thence run north  $64^{\circ} 18'$  west a distance of 2222.7 feet, to the intersection of the west boundary of the right-of-way of the presently existing Highway 603 and the center line of the said Mississippi Power Company right-of-way which point is the point of beginning of said lot or parcel of land; from said point of beginning run thence northerly along the west boundary of said highway right-of-way a distance of 60 feet to a point, run thence north  $64^{\circ} 18'$  west a distance of 248.4 feet to a point, run thence S  $25^{\circ} 42'$  W a distance of 160 feet to a point, run thence S  $64^{\circ} 18'$  E a distance of 258.0 feet to the west boundary of the said highway, thence northerly along the west boundary of said highway, a distance of 100.3 feet to the point of beginning containing 0.93 acre, more or less, being located in and being a part of the NE $\frac{1}{4}$  of the SW $\frac{1}{4}$ , Section 6, Township 7 South, Range 14 West, Hancock County, Mississippi.

(4) A substation site at or near Logtown in Hancock County, Mississippi for the Logtown West Transmission Substation consisting of two contiguous tracts situated in Section 34, Township 8 south, Range 16 west, St. Stephens Meridian, County of Hancock described as follows:

Beginning at the southeast corner of the northwest quarter of the northwest quarter of said Section 34; thence west along the south line of said northwest quarter of the northwest quarter of Section 34, a distance of 495 feet, more or less, to a corner of a tract of land now or formerly owned by Floyd J. Agnelly and Charles L. Poche; thence north along the boundary of said Agnelly and Poche tract 1,245 feet, more or less, to the boundary of a tract of land now or formerly owned by S. G. Thigpen, Jr. and E. M. Walker; thence east along the boundary of said Thigpen and Walker tract 139 feet, more or less, to the center of Mississippi State Highway No. 43; thence S 45° E along the center line of said highway, a distance of 510 feet, more or less, to the east line of the northwest quarter of the northwest quarter of aforesaid Section 34; thence south along said east line of the northwest quarter of the northwest quarter of Section 34, a distance of 896 feet, more or less, to the point of beginning, containing 12.79 acres, more or less; and also,

Beginning at a point which is on the south line and 660 feet, more or less, west of the southeast corner of the northwest quarter of the northwest quarter of said Section 34, and at a corner of a tract of land now or formerly owned by S. G. Thigpen, Jr. and E. M. Walker; thence north along the boundary of said Thigpen and Walker tract 1,245 feet, more or less, to a corner thereof; thence east along the boundary of said Thigpen and Walker tract 165 feet, more or less, to a corner of a tract of land now or formerly owned by Charles L. Poche, et ux; thence south along the boundary of said Poche, et ux, tract, 1,245 feet, more or less, to aforesaid south line of the northwest quarter of the northwest quarter of Section 34; thence west along said line 165 feet, more or less, to the point of beginning, containing 4.71 acres, more or less.

(5) The substation at or near Laurel in Jones County, Mississippi, known as Laurel East Transmission Substation located on land a description of which is set out under II, (4) of the Supplemental Indenture dated as of July 1, 1965.

(6) The substation at or near Hattiesburg in Forrest County, Mississippi, known as Hattiesburg West Area Substation located on land a description of which is set out under III, (7) of the Supplemental Indenture dated as of August 1, 1966.

(7) The substation at or near Wiggins in Stone County, Mississippi, known as Wiggins Transmission Substation located on land a description of which is set out under III, (2) of the Supplemental Indenture dated as of August 1, 1966.

(8) The substation at or near Meridian in Lauderdale County, Mississippi known as Meridian "A" Street Substation located on land a description of which is set out under II, (8) of the Supplemental Indenture dated as of April 1, 1962 and III, (3) of the Supplemental Indenture dated as of August 1, 1966.

(9) The substation at or near Pascagoula in Jackson County, Mississippi to serve the Jackson County Grain Elevator located on land owned by the Jackson County Port Authority.

(10) The substation at or near Hickory in Newton County, Mississippi to serve the St. Regis Paper Company, located on land owned by St. Regis Paper Company.

(11) The substation at or near Shubuta in Clarke County, Mississippi to serve the St. Regis Paper Company, located on land owned by St. Regis Paper Company.

(12) The substation at or near Richton in Perry County, Mississippi to serve the St. Regis Paper Company located on land owned by St. Regis Paper Company.

(13) The substation at or near Sumrall in Lamar County, Mississippi to serve the St. Regis Paper Company located on land owned by St. Regis Paper Company.

(14) The substation at or near Pascagoula in Jackson County, Mississippi to serve the First Chemical Corporation, located on land owned by First Chemical Corporation.

(15) The substation at or near Sumrall in Lamar County, Mississippi located on a pole line right of way.

## III.

## OTHER REAL PROPERTY.

(1) The Columbia Local Office Building site located at or near Columbia, in Lamar County, Mississippi, described as follows:

Commencing at the back of concrete curb on the North side of Broad Street at its intersection with the back of concrete curb on the East side of Oak Avenue, thence run North along back of concrete curb on the East side of Oak Avenue 129.8 feet; thence run North 89 degrees East 126 feet to the West margin of property formerly owned by L. M. Melvin and wife; thence run South along the West line of property formerly owned by L. M. Melvin and wife 129.5 feet to back of concrete curb on the North side of Broad Street; thence run West along back of concrete curb on North side of Broad Street 123 feet to the point of beginning; less and except such part of said tract as may be embraced in said Broad Street and Oak Avenue; being a part and parcel of Lot No. 11, of Block 4, of the Rankin & Hicks Survey of the City of Columbia, Mississippi.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances belonging or in any wise appertaining to the premises, property, franchises and rights, or any thereof, referred to in the foregoing granting clauses, with the reversion and reversions, remainder and remainders and (subject to the provisions of Article X of the Indenture) the tolls, rents, revenues, issues, earnings, income, products and profits thereof, and all the estate, right, title and interest and claim whatsoever, at law as well as in equity, which the Company now has or may hereafter acquire in and to the aforesaid premises, property, franchises and rights and every part and parcel thereof.

TO HAVE AND TO HOLD all said premises, property, franchises and rights hereby conveyed, assigned, pledged or mortgaged, or intended so to be, unto the Trustee, its successor or successors in trust, and their assigns forever;

BUT IN TRUST, NEVERTHELESS, with power of sale, for the equal and proportionate benefit and security of the holders of all bonds and interest coupons now or hereafter issued under the Indenture, pursuant to the pro-

visions thereof, and for the enforcement of the payment of said bonds and coupons when payable and the performance of and compliance with the covenants and conditions of the Indenture, without any preference, distinction or priority as to lien or otherwise of any bond or bonds over others by reason of the difference in time of the actual issue, sale or negotiation thereof or for any other reason whatsoever, except as otherwise expressly provided in the Indenture; and so that each and every bond now or hereafter issued thereunder shall have the same lien, and so that the principal of and premium, if any, and interest on every such bond shall, subject to the terms of the Indenture, be equally and proportionately secured thereby and hereby, as if it had been made, executed, delivered, sold and negotiated simultaneously with the execution and delivery of the Indenture.

AND IT IS EXPRESSLY DECLARED that all bonds issued and secured thereunder and hereunder are to be issued, authenticated and delivered, and all said premises, property, franchises and rights hereby and by the Indenture conveyed, assigned, pledged or mortgaged, or intended so to be (including all the right, title and interest of the Company in and to any and all premises, property, franchises and rights of every kind and description, real, personal and mixed, tangible and intangible, thereafter acquired by the Company and whether or not specifically described in the Indenture or in any indenture supplemental thereto, except any therein expressly excepted), are to be dealt with and disposed of, under and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes in the Indenture expressed.

SECTION 1. There is hereby created a series of bonds designated as hereinbefore set forth (said bonds being sometimes herein referred to as the "bonds of the Sixteenth Series"), and the form thereof and of the appurtenant coupons shall be substantially as hereinbefore set forth. Bonds of the Sixteenth Series shall mature on November 1, 1997, and may be issued as coupon bonds in the denomination of \$1,000 each, registrable as to principal, or as registered bonds, or in part as coupon bonds and in part as registered bonds. Registered bonds of the Sixteenth Series shall be in such denominations as the Board of Directors shall approve, and execution and delivery to the Trustee for authentication shall be conclusive evidence of such approval. The serial numbers of bonds shall be such as may be approved by any officer of the Company, the execution thereof by any such officer to be conclusive evidence of such approval.

Bonds of the Sixteenth Series, until the principal thereof shall have become due and payable, shall bear interest at the annual rate designated in the title thereof, payable semi-annually on May 1 and November 1 in each year.

The principal of and the premium, if any, and the interest on the bonds of the Sixteenth Series shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose.

Coupon bonds of the Sixteenth Series and unregistered temporary bonds of the Sixteenth Series shall be dated November 1, 1967. Registered bonds of the Sixteenth Series shall be dated as set forth in Section 2.03 of the Indenture. Coupon bonds and registered bonds of the Sixteenth Series of like aggregate principal amount shall be interchangeable at the option of the holders.

Any or all of the bonds of the Sixteenth Series shall be redeemable at the option of the Company, or by operation of various provisions of the Indenture, at any time and from time to time, prior to maturity, upon notice published at least once in each of four consecutive calendar weeks (upon any day in each such week), the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper (which need not be the same newspaper for each such publication) printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by first class mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books, and provided further that there need not be included in a published notice the number of any bond called for redemption if a notice of redemption thereof has been so mailed to the registered holder thereof), at the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of Section 2.12 or 7.07 of the Indenture or of Section 4 of the Supplemental Indenture dated as of June 1, 1964 or of Section 2 of this Supplemental Indenture or of the sinking or improvement



fund provisions of any Supplemental Indenture other than this Supplemental Indenture and otherwise than by the use of proceeds of released property, with a regular redemption premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation appearing in the forms of bonds hereinbefore set forth, and, if redeemed by the operation of Section 2.12 or 7.07 of the Indenture or of Section 4 of the Supplemental Indenture dated as of June 1, 1964 or of Section 2 of this Supplemental Indenture or of the sinking or improvement fund provisions of any Supplemental Indenture other than this Supplemental Indenture or by the use of proceeds of released property, either (a) with a special redemption premium, if any, equal to a percentage of the principal amount thereof determined as set forth in the tabulation appearing in the forms of bonds hereinbefore set forth or (b), if no special redemption premium is so set forth, then without premium.

The holder of any coupon bond of the Sixteenth Series may have the ownership thereof registered as to principal at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York, and such registration noted on such bond. After such registration no transfer of said bond shall be valid unless made at said office by the registered owner in person or by his duly authorized attorney and similarly noted on such bond; but the same may be discharged from registry by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; but such bond may again from time to time be registered or transferred to bearer in accordance with the above procedure. Such registration, however, shall not affect the negotiability of the coupons appertaining to such bonds, but every such coupon shall continue to be transferable by delivery and shall remain payable to bearer. Registered bonds of the Sixteenth Series may be transferred at the corporate trust office of the Trustee, in the Borough of Manhattan, The City of New York.

**SECTION 2.** The Company covenants that, so long as any bonds of the Sixteenth Series shall be outstanding under the Indenture, it will, on or before June 1 in each year commencing with June 1, 1968:

(a) deposit with the Trustee subject to the provisions of this Section cash and/or bonds of any series authenticated under the Indenture then outstanding (taken at their principal amount) in an amount equal to the "improvement fund requirement" (which term, as used in this Section, shall mean for any year an amount equal to one per centum

(1%) of the aggregate principal amount of bonds of the Sixteenth Series authenticated and delivered by the Trustee pursuant to the provisions of Articles IV, V and VI of the Indenture, prior to January 1 of that year, after deducting from such aggregate principal amount the principal amount of bonds of the Sixteenth Series which, prior to January 1 of that year, have been deposited with the Trustee for cancellation as the basis for the release of property or for the withdrawal of cash representing proceeds of released property or have been purchased or redeemed by the use of proceeds of released property); or,

(b) to the extent that it does not so deposit cash and/or bonds, certify to the Trustee unfunded net property additions in an amount equal to one hundred sixty-six and two-thirds per centum ( $166\frac{2}{3}\%$ ) of the portion of the improvement fund requirement not so satisfied;

provided, however, that, so long as Section 2.12 of the Indenture shall remain in effect, compliance with the requirements of said Section 2.12 shall constitute compliance with the requirements of this Section.

The term "improvement fund certificate", as used in this Section, shall mean an accountant's certificate filed by the Company with the Trustee pursuant to this Section. Such certificate may be a separate certificate or it may be combined with an improvement fund certificate or certificates filed pursuant to the improvement fund provisions of the Indenture or of any other indenture or indentures supplemental thereto.

On or before the first day of June in each year, beginning June 1, 1968, so long as any bonds of the Sixteenth Series are outstanding under the Indenture, the Company shall (if Section 2.12 of the Indenture is no longer in effect) deliver to the Trustee an improvement fund certificate showing the improvement fund requirement for that year, the amount of cash, if any, and the principal amount of bonds authenticated under the Indenture then outstanding, if any, then to be deposited by the Company with the Trustee and, if the Company elects to satisfy the improvement fund requirement for that year in whole or in part by the certification of unfunded net property additions, the amount, if any, of unfunded net property additions to be certified. The Company shall, concurrently with the delivery to the Trustee of such certificate, deposit with the Trustee the amount of cash, if any, and the principal amount of bonds, if any, shown in such certificate.

No property additions shall be certified in any improvement fund certificate pursuant to the provisions of this Section unless there shall be delivered to the Trustee with such certificate the applicable certificates, opinion of counsel, instruments and cash, if any, required by paragraphs (3), (4), (5), (7), (9) and (10) of Section 4.05 of the Indenture, showing that the Company has unfunded net property additions equal to the amount so certified.

The Trustee shall hold any cash deposited with it under the provisions of this Section as a part of the mortgaged and pledged property until paid out as hereinafter provided. Any cash deposited with the Trustee under the provisions of this Section may, upon receipt by the Trustee of the written order of the Company signed by its President or a Vice-President, of a treasurer's certificate such as is described in paragraph (2) of Section 4.05 of the Indenture and of an opinion of counsel,

(1) be withdrawn, used or applied by the Company in accordance with the provisions of paragraph (2), (3) or (4) of Section 10.05 of the Indenture, except that any premium required to be paid to purchase or redeem bonds shall be paid out of funds held by the Trustee under this Section and the Company shall not be required to furnish the Trustee with additional funds for such purpose or to reimburse the Trustee or the improvement fund for moneys so paid out. Interest and expenses in connection with purchases or redemptions pursuant to this Section shall be dealt with as provided in Section 9.05 of the Indenture; or

(2) be withdrawn by the Company to the extent of sixty per centum (60%) of the amount of unfunded net property additions certified to the Trustee for such purpose, but only upon receipt by the Trustee of the applicable certificates, opinion of counsel, instruments and cash, if any, required by paragraphs (3), (4), (5), (7), (9) and (10) of Section 4.05 of the Indenture, showing that the Company has unfunded net property additions equal to the amount so certified.

Bonds deposited with the Trustee pursuant to this Section, or purchased or redeemed by the use of cash deposited pursuant to this Section, shall be cancelled and shall not be thereafter made the basis for the authentication of bonds, the withdrawal, use or application of cash, or the release

of property, under any of the provisions of the Indenture, or thereafter used to satisfy the requirements of this Section or of any other sinking or improvement fund provided for in the Indenture or in any indenture supplemental thereto or to satisfy an unsatisfied balance of the maintenance and replacement requirement (as defined in Section 7.07 of the Indenture) or to satisfy any replacement deficit pursuant to Section 4 of the Supplemental Indenture dated as of June 1, 1964.

To the extent that unfunded net property additions are certified to the Trustee to satisfy the improvement fund requirement for any year in whole or in part or as a basis for the withdrawal of cash deposited with the Trustee under the provisions of this Section, the amount of such unfunded net property additions shall thereafter be deducted in computing the amount of unfunded net property additions under Section 1.11 of the Indenture and in computing gross property additions under Section 7.07 of the Indenture.

SECTION 3. The Company covenants that the provisions of Section 4 of the Supplemental Indenture dated as of June 1, 1964, which are to remain in effect so long as any bonds of the Thirteenth Series shall be outstanding under the Indenture, shall remain in full force and effect so long as any bonds of the Sixteenth Series shall be outstanding under the Indenture.

SECTION 4. The Company covenants that, so long as any bonds of the Sixteenth Series shall be outstanding under the Indenture, it will not, after September 30, 1967, declare or pay any dividends, or make any other distributions (except (a) dividends payable or distributions made in shares of common stock of the Company and (b) dividends payable in cash in cases where, concurrently with the payment of the dividend, an amount in cash equal to the dividend is received by the Company as a capital contribution or as the proceeds of the issue and sale of shares of its common stock), on or in respect of its common stock, or purchase or otherwise acquire for a consideration any shares of its common stock, if the aggregate of such dividends, distributions and such consideration for purchase or other acquisition of shares of its common stock after September 30, 1967, shall exceed

(i) the earned surplus of the Company accumulated after September 30, 1967 (determined in accordance with generally accepted ac-

counting principles and without giving effect to charges to earned surplus on account of such dividends, distributions or acquisitions or on account of the disposition of any amounts which may then be classified by the Company on its books as amounts in excess of the original cost of utility plant or to charges or credits to earned surplus on account of items inherent in the balance sheet at September 30, 1967), plus

(ii) the earned surplus of the Company accumulated prior to October 1, 1967 in an amount not exceeding \$5,500,000, plus

(iii) such additional amount as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission, or by any successor commission thereto, under the Public Utility Holding Company Act of 1935.

For the purposes of this Section, in determining the earned surplus of the Company accumulated after September 30, 1967, there shall be deducted the dividends accruing subsequent to September 30, 1967 on preferred stock of the Company and the total amount, if any, by which the charges to income or earned surplus since September 30, 1967, as provision for depreciation of the mortgaged and pledged property (other than specially classified property) shall have been less than the sum of the amounts equal to the product of the applicable percentage (as defined in Section 4 of the Supplemental Indenture dated as of June 1, 1964) and the mathematical average of the amounts of depreciable property (as defined in said Section 4) at the opening of business on the first day and at the close of business on the last day of each calendar year (and, proportionately, of each period of months which is less than a calendar year) subsequent to September 30, 1967 included in the period for which earned surplus is being determined; provided, however, that, so long as any bonds of any series created prior to January 1, 1964 are outstanding under the Indenture, if the total amount, if any, by which the aggregate of the charges to income or earned surplus since September 30, 1967 for repairs, maintenance and provision for depreciation of the mortgaged and pledged property (other than specially classified property) shall have been less than 16% of the gross operating revenues derived by the Company subsequent to September 30, 1967 from the mortgaged and pledged property (other than specially classified property), after

deduction from such revenues of the aggregate cost of electric energy, gas and steam purchased for resale, is greater than such amount, then the amount to be deducted in determining earned surplus shall be such greater amount. The term "consideration", as used in this Section, shall mean cash or fair value if the consideration be other than cash, and the term "provision for depreciation", as used in this Section, shall not be deemed to include provision for the amortization of any amounts classified by the Company on its books as amounts in excess of the original cost of utility plant.

SECTION 5. As supplemented by this Supplemental Indenture, the Indenture, as heretofore supplemented and amended, is in all respects ratified and confirmed, and the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture shall be read, taken and construed as one and the same instrument.

SECTION 6. Nothing in this Supplemental Indenture contained shall, or shall be construed to, confer upon any person other than a holder of bonds issued under the Indenture, the Company and the Trustee any right or interest to avail himself of any benefit under any provision of the Indenture, as heretofore supplemented and amended, or of this Supplemental Indenture.

SECTION 7. This Supplemental Indenture may be executed in several counterparts and all such counterparts executed and delivered, each as an original, shall constitute but one and the same instrument.

IN WITNESS WHEREOF, said Mississippi Power Company has caused this Supplemental Indenture to be executed in its corporate name by its President or one of its Vice Presidents and its corporate seal to be hereunto affixed and to be attested by its Secretary or one of its Assistant Secretaries, and said Morgan Guaranty Trust Company of New York, to evidence its acceptance hereof, has caused this Supplemental Indenture to be executed in its corporate name by one of its Vice Presidents or Trust Officers and its corporate seal to be hereunto affixed and to be attested by one of its Assistant

Secretaries, in several counterparts, all as of the day and year first above written.

MISSISSIPPI POWER COMPANY,

By V. J. DANIEL, JR.  
*Vice President.*

(CORPORATE SEAL)

Attest:

ROBERT H. OWEN  
*Assistant Secretary.*

Signed, sealed and delivered this 16th day of  
November, 1967 by Mississippi Power Com-  
pany in the County of New York, State of  
New York, in the presence of

AMELIA BROWN

MARYANN MARTINI

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,

By W. L. BAKER  
*Vice President.*

(CORPORATE SEAL)

Attest:

DEAN W. EGLY  
*Assistant Secretary.*

Signed, sealed and delivered this 16th day of  
November, 1967 by Morgan Guaranty Trust  
Company of New York, in the County of  
New York, State of New York, in the pres-  
ence of

T. H. PRITCHARD

T. J. FOLEY

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

Personally appeared before me, the undersigned authority in and for the aforesaid state and county, V. J. DANIEL, JR., as Vice President, and ROBERT H. OWEN, as Assistant Secretary, of MISSISSIPPI POWER COMPANY, who acknowledged that they signed, attached the corporate seal of the corporation thereto, and delivered the foregoing instrument on the day and year therein stated, by the authority of and as the act and deed of the corporation.

Given under my hand and official seal this 16th day of November, 1967.

RAYMOND J. O'CONNOR

(NOTARIAL SEAL)

RAYMOND J. O'CONNOR  
Notary Public, State of New York  
No. 41-2937707, Qualified in Queens Co.  
Cert. on File N. Y. County Clerk  
Commission Expires March 30, 1969

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

On the 16th day of November, in the year one thousand nine hundred and sixty-seven, before me personally came V. J. DANIEL, JR., to me known, who being by me duly sworn, did depose and say that he resides at 1109 Second Street, Gulfport, Mississippi; that he is a Vice President of MISSISSIPPI POWER COMPANY, one of the corporations described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

RAYMOND J. O'CONNOR

(NOTARIAL SEAL)

RAYMOND J. O'CONNOR  
Notary Public, State of New York  
No. 41-2937707, Qualified in Queens Co.  
Cert. on File N. Y. County Clerk  
Commission Expires March 30, 1969



STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

Personally appeared before me, the undersigned authority in and for the aforesaid state and county, W. L. BAKER as Vice President, and DEAN W. EGLY as Assistant Secretary, of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, who acknowledged that they signed, attached the corporate seal of the corporation thereto, and delivered the foregoing instrument on the day and year therein stated, by the authority of and as the act and deed of the corporation.

Given under my hand and official seal this 16th day of November, 1967.

DAVID W. CREE

(NOTARIAL SEAL)

DAVID W. CREE  
Notary Public, State of New York  
No. 60-5854200 Qual. in West. Co.  
Cert. filed in New York County  
Commission Expires March 30, 1968

STATE OF NEW YORK }  
COUNTY OF NEW YORK } ss.:

On the 16th day of November, in the year one thousand nine hundred and sixty-seven, before me personally came W. L. BAKER, to me known, who being by me duly sworn, did depose and say that he resides at 212 Park Lane, Douglaston, N. Y. 11363; that he is a Vice President of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation; and that he signed his name thereto by like authority.

DAVID W. CREE

(NOTARIAL SEAL)

DAVID W. CREE  
Notary Public, State of New York  
No. 60-5854200 Qual. in West. Co.  
Cert. filed in New York County  
Commission Expires March 30, 1968